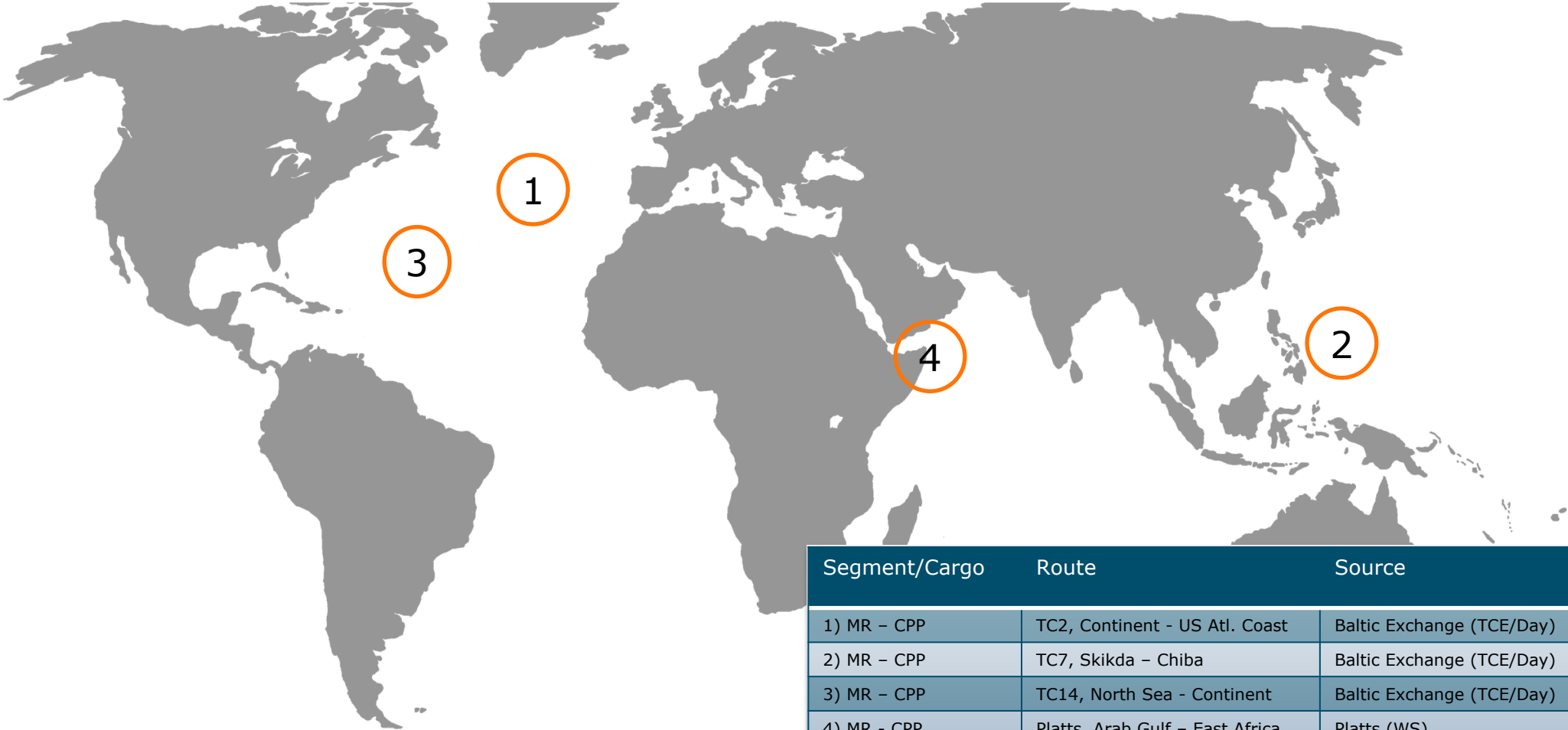


MR – 3rd party benchmarks

Confidential

Weights are based on the market exposure in the geographic areas / grade types.
Current market exposure is shown in the forecast section in InSite digital.



Segment/Cargo	Route	Source
1) MR – CPP	TC2, Continent - US Atl. Coast	Baltic Exchange (TCE/Day)
2) MR – CPP	TC7, Skikda – Chiba	Baltic Exchange (TCE/Day)
3) MR – CPP	TC14, North Sea - Continent	Baltic Exchange (TCE/Day)
4) MR - CPP	Platts, Arab Gulf – East Africa	Platts (WS)