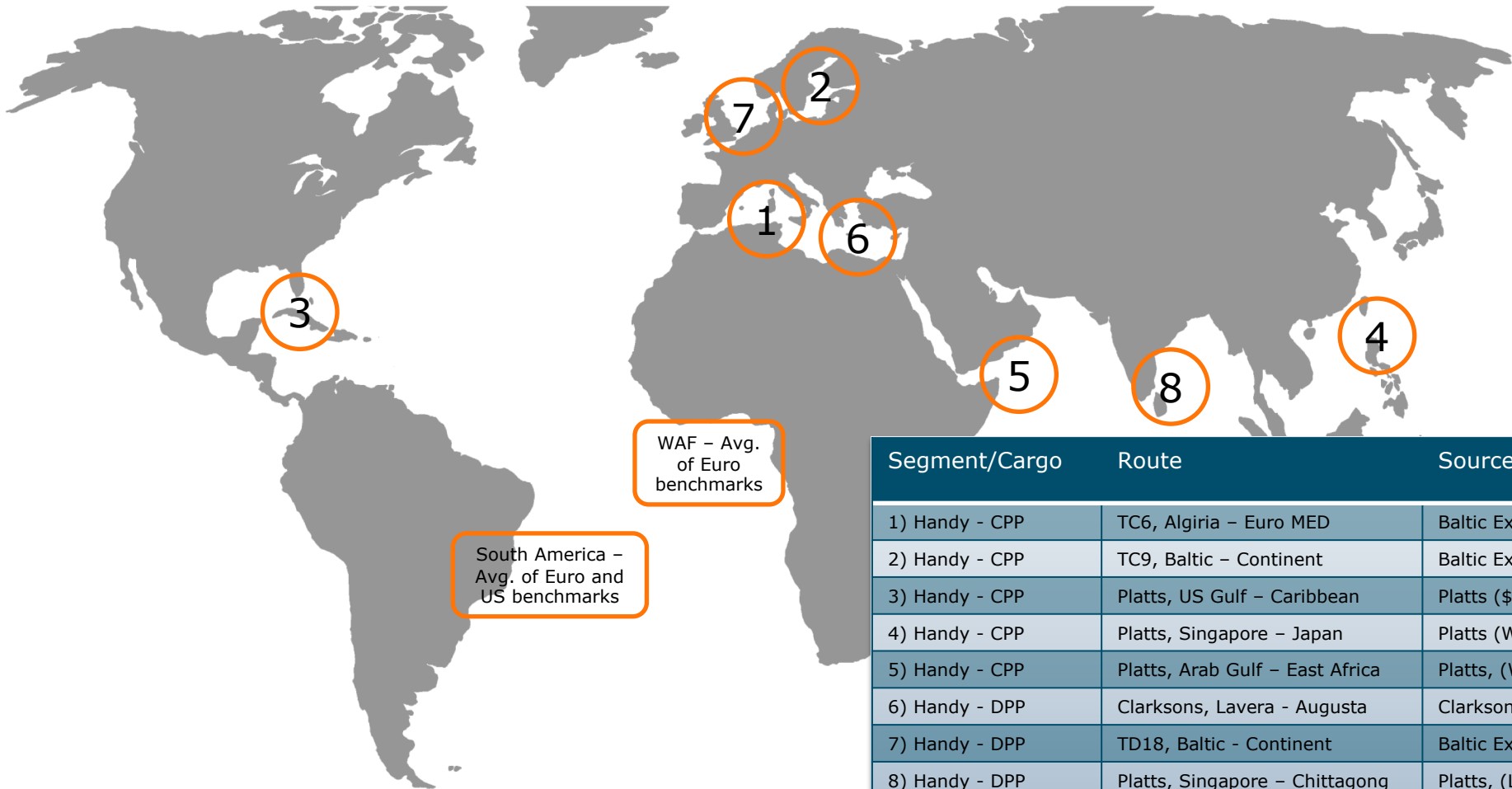


Handy – 3rd party benchmarks

Confidential

Weights are based on the market exposure in the geographic areas / grade types.
Current market exposure is shown in the forecast section in InSite digital.



Segment/Cargo	Route	Source
1) Handy - CPP	TC6, Algiria – Euro MED	Baltic Exchange (TCE/Day)
2) Handy - CPP	TC9, Baltic – Continent	Baltic Exchange (TCE/Day)
3) Handy - CPP	Platts, US Gulf – Caribbean	Platts (\$/Ton)
4) Handy - CPP	Platts, Singapore – Japan	Platts (WS)
5) Handy - CPP	Platts, Arab Gulf – East Africa	Platts, (WS)
6) Handy - DPP	Clarksons, Lavera - Augusta	Clarkson (TCE/Day)
7) Handy - DPP	TD18, Baltic - Continent	Baltic Exchange (TCE/Day)
8) Handy - DPP	Platts, Singapore – Chittagong	Platts, (Lumpsum)