5 UNDER THE RADAR (BUT COMMON)

# NISTAKES EVERY PRODUCT TEAM SHOULD AVOID



## THE "SOLUTIONS FIRST" TRAP

- Starting with product ideas instead of customer needs
- Brainstorming features before understanding problems
- Asking customers what features they want

#### REALITY

Product success starts with knowing unmet customer needs.





# THE "WRONG TARGET" MISTAKE

- Targeting overserved customers with premium solutions
- Offering cheaper solutions to underserved customers
- Using one strategy for all customer segments

#### REALITY

Different customer segments need different strategies.



### THE "GUT FEEL" ERROR

- Making decisions without customer data
- Guessing which customer needs are unmet
- Assuming you know customer priorities

#### REALITY

86% of product team members disagree on how to define a need.



### THE "ME TOO" MINDSET

- Copying competitor features
- Following industry trends blindly
- Making minor improvements to existing solutions

#### REALITY

You need 20%+ improvement to win customers from incumbents.



# THE "ONE SIZE FITS ALL" FALLACY

- Using same strategy for all products
- Ignoring market segment differences
- Treating all customers the same

#### REALITY

Even Uber uses different strategies for different segments.



# SUCCESS COMES FROM:



Understanding your customer's job to be done



Knowing which needs are unmet



Measuring the degree to which they are under/over served



# 

choose the appropriate strategy



