



GLOBAL SETTLEMENT

Market size: $\approx 150T$ (CB) + $\approx 2,500T$ (Sec) + $\approx 1,875T$ (FX)

Max. capture: 25%

Velocity: 20

Supply: 100B XRP

Model: $\text{Price} = \text{Volume} / (\text{Velocity} \times \text{Supply})$

It's not one market, it's the aggregation of flows.

Buzz Light {12}

Independent Research - March 2026

SCENARIO D | GLOBAL SETTLEMENT

%	Volume (T)	Liquidity (T)	XRP Price (\$)
1	11,3125	0,565625	\$ 5,66
2	22,625	1,13125	\$ 11,31
3	33,9375	1,696875	\$ 16,97
4	45,25	2,2625	\$ 22,63
5	56,5625	2,828125	\$ 28,28
6	67,875	3,39375	\$ 33,94
7	79,1875	3,959375	\$ 39,59
8	90,5	4,525	\$ 45,25
9	101,8125	5,090625	\$ 50,91
10	113,125	5,65625	\$ 56,56
11	124,4375	6,221875	\$ 62,22
12	135,75	6,7875	\$ 67,88
13	147,0625	7,353125	\$ 73,53
14	158,375	7,91875	\$ 79,19
15	169,6875	8,484375	\$ 84,84
16	181	9,05	\$ 90,50
17	192,3125	9,615625	\$ 96,16
18	203,625	10,18125	\$ 101,81
19	214,9375	10,74688	\$ 107,47
20	226,25	11,3125	\$ 113,13
21	237,5625	11,87813	\$ 118,78
22	248,875	12,44375	\$ 124,44
23	260,1875	13,00938	\$ 130,09
24	271,5	13,575	\$ 135,75
25	282,8125	14,14063	\$ 141,41
26	294,125	14,70625	\$ 147,06
27	305,4375	15,27188	\$ 152,72
28	316,75	15,8375	\$ 158,38
29	328,0625	16,40313	\$ 164,03
30	339,375	16,96875	\$ 169,69
31	350,6875	17,53438	\$ 175,34
32	362	18,1	\$ 181,00
33	373,3125	18,66563	\$ 186,66
34	384,625	19,23125	\$ 192,31
35	395,9375	19,79688	\$ 197,97
36	407,25	20,3625	\$ 203,63
37	418,5625	20,92813	\$ 209,28
38	429,875	21,49375	\$ 214,94
39	441,1875	22,05938	\$ 220,59
40	452,5	22,625	\$ 226,25
41	463,8125	23,19063	\$ 231,91
42	475,125	23,75625	\$ 237,56
43	486,4375	24,32188	\$ 243,22
44	497,75	24,8875	\$ 248,88
45	509,0625	25,45313	\$ 254,53
46	520,375	26,01875	\$ 260,19
47	531,6875	26,58438	\$ 265,84
48	543	27,15	\$ 271,50
49	554,3125	27,71563	\$ 277,16
50	565,625	28,28125	\$ 282,81

Model : Price = Volume / (Velocity x Supply)

51	576,9375	28,84688	\$ 288,47
52	588,25	29,4125	\$ 294,13
53	599,5625	29,97813	\$ 299,78
54	610,875	30,54375	\$ 305,44
55	622,1875	31,10938	\$ 311,09
56	633,5	31,675	\$ 316,75
57	644,8125	32,24063	\$ 322,41
58	656,125	32,80625	\$ 328,06
59	667,4375	33,37188	\$ 333,72
60	678,75	33,9375	\$ 339,38
61	690,0625	34,50313	\$ 345,03
62	701,375	35,06875	\$ 350,69
63	712,6875	35,63438	\$ 356,34
64	724	36,2	\$ 362,00
65	735,3125	36,76563	\$ 367,66
66	746,625	37,33125	\$ 373,31
67	757,9375	37,89688	\$ 378,97
68	769,25	38,4625	\$ 384,63
69	780,5625	39,02813	\$ 390,28
70	791,875	39,59375	\$ 395,94
71	803,1875	40,15938	\$ 401,59
72	814,5	40,725	\$ 407,25
73	825,8125	41,29063	\$ 412,91
74	837,125	41,85625	\$ 418,56
75	848,4375	42,42188	\$ 424,22
76	859,75	42,9875	\$ 429,88
77	871,0625	43,55313	\$ 435,53
78	882,375	44,11875	\$ 441,19
79	893,6875	44,68438	\$ 446,84
80	905	45,25	\$ 452,50
81	916,3125	45,81563	\$ 458,16
82	927,625	46,38125	\$ 463,81
83	938,9375	46,94688	\$ 469,47
84	950,25	47,5125	\$ 475,13
85	961,5625	48,07813	\$ 480,78
86	972,875	48,64375	\$ 486,44
87	984,1875	49,20938	\$ 492,09
88	995,5	49,775	\$ 497,75
89	1006,813	50,34063	\$ 503,41
90	1018,125	50,90625	\$ 509,06
91	1029,438	51,47188	\$ 514,72
92	1040,75	52,0375	\$ 520,38
93	1052,063	52,60313	\$ 526,03
94	1063,375	53,16875	\$ 531,69
95	1074,688	53,73438	\$ 537,34
96	1086	54,3	\$ 543,00
97	1097,313	54,86563	\$ 548,66
98	1108,625	55,43125	\$ 554,31
99	1119,938	55,99688	\$ 559,97
100	1131,25	56,5625	\$ 565,63