



FX SETTLEMENT

Market size: $\approx 1,875T$ USD

Max. capture: 25%

Velocity: 20

Supply: 100B XRP

Model: $\text{Price} = \text{Volume} / (\text{Velocity} \times \text{Supply})$

Buzz Light {12}

Independent Research - March 2026

SCENARIO B | FX SETTLEMENT

%	Volume (T)	Liquidity (T)	XRP Price (\$)
1	4,6875	0,234375	\$ 2,34
2	9,375	0,46875	\$ 4,69
3	14,0625	0,703125	\$ 7,03
4	18,75	0,9375	\$ 9,38
5	23,4375	1,171875	\$ 11,72
6	28,125	1,40625	\$ 14,06
7	32,8125	1,640625	\$ 16,41
8	37,5	1,875	\$ 18,75
9	42,1875	2,109375	\$ 21,09
10	46,875	2,34375	\$ 23,44
11	51,5625	2,578125	\$ 25,78
12	56,25	2,8125	\$ 28,13
13	60,9375	3,046875	\$ 30,47
14	65,625	3,28125	\$ 32,81
15	70,3125	3,515625	\$ 35,16
16	75	3,75	\$ 37,50
17	79,6875	3,984375	\$ 39,84
18	84,375	4,21875	\$ 42,19
19	89,0625	4,453125	\$ 44,53
20	93,75	4,6875	\$ 46,88
21	98,4375	4,921875	\$ 49,22
22	103,125	5,15625	\$ 51,56
23	107,8125	5,390625	\$ 53,91
24	112,5	5,625	\$ 56,25
25	117,1875	5,859375	\$ 58,59
26	121,875	6,09375	\$ 60,94
27	126,5625	6,328125	\$ 63,28
28	131,25	6,5625	\$ 65,63
29	135,9375	6,796875	\$ 67,97
30	140,625	7,03125	\$ 70,31
31	145,3125	7,265625	\$ 72,66
32	150	7,5	\$ 75,00
33	154,6875	7,734375	\$ 77,34
34	159,375	7,96875	\$ 79,69
35	164,0625	8,203125	\$ 82,03
36	168,75	8,4375	\$ 84,38
37	173,4375	8,671875	\$ 86,72
38	178,125	8,90625	\$ 89,06
39	182,8125	9,140625	\$ 91,41
40	187,5	9,375	\$ 93,75
41	192,1875	9,609375	\$ 96,09
42	196,875	9,84375	\$ 98,44
43	201,5625	10,07813	\$ 100,78
44	206,25	10,3125	\$ 103,13
45	210,9375	10,54688	\$ 105,47
46	215,625	10,78125	\$ 107,81
47	220,3125	11,01563	\$ 110,16
48	225	11,25	\$ 112,50
49	229,6875	11,48438	\$ 114,84
50	234,375	11,71875	\$ 117,19

Model : Price = Volume / (Velocity x Supply)

51	239,0625	11,95313	\$ 119,53
52	243,75	12,1875	\$ 121,88
53	248,4375	12,42188	\$ 124,22
54	253,125	12,65625	\$ 126,56
55	257,8125	12,89063	\$ 128,91
56	262,5	13,125	\$ 131,25
57	267,1875	13,35938	\$ 133,59
58	271,875	13,59375	\$ 135,94
59	276,5625	13,82813	\$ 138,28
60	281,25	14,0625	\$ 140,63
61	285,9375	14,29688	\$ 142,97
62	290,625	14,53125	\$ 145,31
63	295,3125	14,76563	\$ 147,66
64	300	15	\$ 150,00
65	304,6875	15,23438	\$ 152,34
66	309,375	15,46875	\$ 154,69
67	314,0625	15,70313	\$ 157,03
68	318,75	15,9375	\$ 159,38
69	323,4375	16,17188	\$ 161,72
70	328,125	16,40625	\$ 164,06
71	332,8125	16,64063	\$ 166,41
72	337,5	16,875	\$ 168,75
73	342,1875	17,10938	\$ 171,09
74	346,875	17,34375	\$ 173,44
75	351,5625	17,57813	\$ 175,78
76	356,25	17,8125	\$ 178,13
77	360,9375	18,04688	\$ 180,47
78	365,625	18,28125	\$ 182,81
79	370,3125	18,51563	\$ 185,16
80	375	18,75	\$ 187,50
81	379,6875	18,98438	\$ 189,84
82	384,375	19,21875	\$ 192,19
83	389,0625	19,45313	\$ 194,53
84	393,75	19,6875	\$ 196,88
85	398,4375	19,92188	\$ 199,22
86	403,125	20,15625	\$ 201,56
87	407,8125	20,39063	\$ 203,91
88	412,5	20,625	\$ 206,25
89	417,1875	20,85938	\$ 208,59
90	421,875	21,09375	\$ 210,94
91	426,5625	21,32813	\$ 213,28
92	431,25	21,5625	\$ 215,63
93	435,9375	21,79688	\$ 217,97
94	440,625	22,03125	\$ 220,31
95	445,3125	22,26563	\$ 222,66
96	450	22,5	\$ 225,00
97	454,6875	22,73438	\$ 227,34
98	459,375	22,96875	\$ 229,69
99	464,0625	23,20313	\$ 232,03
100	468,75	23,4375	\$ 234,38